

Department of Economics
GSR Salary Rates
Effective 10/1/2017

As of: 8/11/2017

	Appointment %				
	100%	75%	50% (paid out as 49.99%)	25%	24.99%
Monthly					
Salary @ Step V	\$4,486	\$3,365	\$2,243	\$1,122	\$1,121
Benefits - Academic Year (0.6%)	x	x	\$13	\$7	\$7
Benefits - Summer (2.5%)	\$112	\$84	\$56	\$28	\$28
Tuition Fee Remission	x	x	\$2,413	\$2,413	\$0

*17/18 tuition and fee remission rate not yet confirmed

ACADEMIC YEAR (10/1-6/30)					
One Month	x	x	\$4,669	\$3,542	\$1,128
One Quarter (3 months)	x	x	\$14,008	\$10,625	\$3,383
Two Quarters (6 months)	x	x	\$28,016	\$21,250	\$6,767
Full-Year (9 months)	x	x	\$42,025	\$31,875	\$10,150

SUMMER (7/1-9/30)					
One Month	\$4,598	\$3,449	\$2,299	\$1,150	x
Two Months	\$9,196	\$6,897	\$4,597	\$2,299	x
Three Months	\$13,794	\$10,346	\$6,896	\$3,449	x

Hourly equivalent = \$25.78

For salary projection purposes use a 4% increase per year.