

Economics Roundtable 2006

The UCSD Economics Roundtable is organized by the UCSD Department of Economics in coordination with UCSD Extended Studies and Public Programs. The purpose of the Roundtable is to provide top business professionals and community leaders in the San Diego region with the opportunity to share the views and opinions of renowned experts in the fields of economics, finance, business and public policy. Members of the Roundtable will share insights with their counterparts in the business community and with members of the UCSD faculty.

[Schedule of Events](#)

[Registration](#)

[Directions to the Faculty Club](#)

[Directions to the Leichtag Center](#)

[Previous Roundtables](#)

[Additional Information & Resources](#)

[Acknowledgements](#)

Schedule of Events



*Thursday, February 16th, 2006
7:30 AM - 9:00 AM (Continental Breakfast)
UCSD Faculty Club*

*Christopher Thornberg, Senior Economist
UCLA Anderson Forecast*

"The California Economy: Housing Boom or Bubble?"

Christopher Thornberg is Senior Economist at the UCLA Anderson Forecast, based at UCLA's Anderson School of Management. Dr. Thornberg is the author of the quarterly Anderson Forecast for the State of California. He is also involved in a number of special studies measuring the impact of important events on the economy, including the NAFTA treaty, the California power crisis, and the September 11th terrorist attacks.

Thornberg argues that "California and some other parts of the US are clearly in the middle of a real estate bubble and that a real estate bubble, or any other asset bubble, is not a situation where you hear a pop! That's not what a bubble is. A bubble is when the price of an asset becomes misaligned with the fundamentals that truly determine the price of that asset."

Dr. Thornberg received his Ph.D. in Business Economics from the UCLA Anderson School of Management and his B.S. from State University of New York at Buffalo.



Wednesday, May 3rd, 2006

PLEASE NOTE: THIS IS A CHANGE OF DATE

7:30 - 9:00 AM (Continental Breakfast)

UCSD Faculty Club

*George J. Borjas, Professor of Economics and Social Policy
John F. Kennedy School of Government, Harvard University*

"Making it Worse: How the US Government has Tackled the Immigration Problem - Wrongly"

Professor George Borja's research on the economic impact of immigration is widely perceived as playing a central role in the debate over immigration policy in the United States and abroad. Both Business Week and The Wall Street Journal have called him "America's leading immigration economist."

As he reveals in his latest book "Heaven's Door: Immigration Policy and the American Economy" it's decidedly mixed news for the American economy - and positively bad news for the poorest citizens in that the benefits of immigration have been greatly exaggerated. If we allow immigration to continue unabated and unmodified, we are supporting an astonishing transfer of wealth from the poorest people in the country, who are disproportionately minorities, to the richest.

Borjas was born in Havana, Cuba and received his Ph.D. in 1975 from Columbia University. Prior to moving to Harvard in 1995, he was professor of Economics at UCSD.

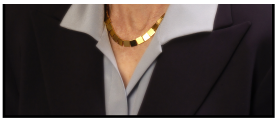


Tuesday, July 25th, 2006

7:30-9:00 AM (Continental Breakfast)

UCSD School of Medicine Leichtag Conference Room

[*Map to Leichtag Conference Center*](#)



*Alison (Lynn) Reaser, Managing Director, Chief Economist
Investment Strategies Group, Bank of America*

“Framing the Economic Outlook: The Forces Driving the Numbers”

Dr. Lynn Reaser is responsible for tracking and forecasting economic trends and evaluating their effects on the financial markets for the \$443 billion Bank of America's Investment Strategies Group. She follows international, national, and regional developments and plays a key role in helping shape Bank of America's investment strategy for both the individual and institutional clients.

Reaser is the past chair of the American Bankers Association's Economic Advisory Council and conducts over 500 interviews a year with newspapers, magazines and television stations in the US and worldwide. Join us as Dr. Reaser anticipates financial trends and their implications for consumers and businesses in the coming year and sheds some light on the world of stock markets, interest rates, job prospects, election implications, foreign markets, and the effects of the war in Iraq.

Reaser holds her Ph.D., master's, and bachelor's degree in economics from the University of California, Los Angeles.



Thursday, October 12, 2006

7:30-9:00 AM (Includes Continental Breakfast and Parking)

UCSD Faculty Club

*Glenn Hubbard, Past Chairman of the President's Council of Economic Advisers
Dean and Russell L. Carson Professor of Finance and Economics, Columbia Business School and
Professor of Economics, Columbia Graduate School of Arts and Sciences*

"Tax Policy and International Competitiveness: A Cross-Country Comparison

If the dividend tax cut happens, you can thank - or blame - Glenn Hubbard. As the past Chairman of the President's Council of Economic Advisers, appointed by President George W. Bush in 2001, Dr. Hubbard is widely believed to be the primary mover behind the President's tax-cut package. "International Economy" called him the most influential Chairman of the Council of Economic Advisors

in two decades.

Hubbard's specialties span public finance, managerial information and incentive problems in corporate finance, and financial markets and institutions. A prolific author his books include "Healthy, Wealthy and Wise: Five Steps to a Better Health Care System," "Toward fundamental Tax Reform," and most recently, "Tax Policy and Multinational Corporations," in which he argues that U.S. tax policy significantly affects financing and investment decisions of multinational corporations. He has also written more than 100 scholarly articles on corporate finance, investment decisions, banking, energy economics, and public policy.

Dr. Hubbard is the Russell L. Carson Professor of Finance and Economics at Columbia University and also a research associate at the National Bureau of Economic Research. He has been a consultant to the U.S. Department of the Treasury, Federal Reserve Bank of New York, and is a member of the National Science Foundation. Hubbard received his Ph.D. in Economics from Harvard University in 1983.

Registration

Full Series (25% discount) \$150.00

Christopher Thornberg \$50.00

George Borjas \$50.00

Lynn Reaser \$50.00

Glenn Hubbard \$50.00

Online registration form available:

Previous Roundtables

[2005](#), [2004](#), [2003](#), [2002](#), [2001](#), [2000](#), [1999](#)

Additional Information & Resources

Roundtable contact: Edie Munk, UCSD Extended Studies and Public Programs, at (858)822-0510, or

emunk@ucsd.edu

UCSD Economics Department links: [home page](#); [current newsletter](#)

UCSD Division of Social Sciences Links: [home page](#); [current newsletter](#)

Acknowledgements

The UCSD Department of Economics gratefully acknowledges the 2006 UCSD Economics Roundtable Steering Committee for their support:

Paul Drake, Dean of Social Sciences
University of California, San Diego

Alan N. Nevin, Director of Economic Research
MarketPointe Realty Advisors

Rick F. Hall, President and CEO
La Jolla Bank

Don Billings
Billings and Associates

Bill Nelson, Board of Directors
Regents Bank

Jack White
Jack White Capital Investments

Ross Starr, Professor of Economics
University of California, San Diego

Mary Walshok, Dean and Associate Vice Chancellor
Extended Studies and Public Programs
University of California, San Diego

The UCSD Economics Roundtable thanks Bank of America, La Jolla Bank, MarketPointe Realty Advisors, UCSD/IRPS, The San Diego Daily Transcript, Sullivan Hill Lewin Rez & Engel, Regents Bank, and UCSD-TV for their generous support of this series.