



UC SAN DIEGO ECONOMICS ROUNDTABLE

Marjorie Flavin, Professor of Economics, Organizer

James Rauch, Professor of Economics and Chair

The University of California, San Diego is pleased to present the 2015 UC San Diego Economics Roundtable Lecture Series. The Economics Roundtable continues an important UC San Diego partnership tradition between the academic and business communities by providing a forum for local business professionals and community leaders to exchange ideas and information with world-class economists and financial experts.

The cost to attend each event is **\$50 per person** (includes refreshments and parking). A significant discount is available for UC San Diego alumni, faculty, staff and students as well as individuals who purchase tickets for all four events. **For additional information**, call (858) 534-9710 or email econroundtable@ucsd.edu.

Join our email list to receive announcements about the 2016 season!

Past Events

February 5



Housing Finance System After the Great Recession

**3:00-4:30 p.m.
UC San Diego Faculty Club**

Devajyoti (Doc) Ghose

Senior Vice President and Treasurer Investments and Capital Markets Freddie Mac

Devajyoti "Doc" Ghose is senior vice president and the company's Treasurer in the Investments and Capital Markets division. Ghose reports directly to the Head of Investments and Capital Markets, Mike Hutchins, and is a member of the company's Management Committee.

Previously, Ghose served in various senior positions at Freddie Mac in which he was responsible for managing the company's debt portfolio and the non-mortgage investments portfolio; maintaining the company's liquidity position; evaluating the risks and returns of Freddie Mac's guarantee fee business; developing hedging strategies for Freddie Mac's investment portfolio; and developing valuation models for various fixed income securities including mortgage-related products, debentures and interest-rate derivatives.

Prior to joining Freddie Mac in 1997, Ghose was an assistant professor in econometrics at the University of Arizona as well as a visiting senior lecturer at the University of New South Wales, in Sydney, Australia.

Ghose holds a Ph.D. in econometrics from the University of California San Diego, a Masters degree in Economics from the Delhi School of Economics and a Bachelor's degree in Economics from St. Stephens College, Delhi.

REGISTRATION CLOSED

April 14



Volatility, Liquidity, Agency and Returns - The Challenges to Perpetuity in Endowment Investing

7:30-9:00 a.m.
UC San Diego Faculty Club

John F. Powers

President and CEO Stanford Management Company

John F. Powers joined Stanford Management Company as the President and CEO in 2006. Stanford Management Company (SMC) was established in 1991 to manage Stanford University's financial and real estate assets. Today, SMC oversees over \$25 billion of endowment and trust assets and temporarily-invested expendable funds. SMC plays an important role in building and maintaining a strong financial foundation to support the University's teaching, learning and research mission. SMC is a division of the University, governed by a Board of Directors who are appointed the Board of Trustees of the Leland Stanford Junior University.

From 2002 to 2006 Mr. Powers served as the Managing Director, Director of Research and was a member of the Investment and Management Committees at Offit Hall Capital Management LLC.

From 1992 to 2002 Mr. Powers worked at Robertson Stephens, Inc. He was Managing Director and Director of Research and served on the Management and Executive Committees. He initially joined Robertson Stephens as an equity analyst in the Communications area.

Mr. Powers began his career in marketing research and opinion polling. Following business school, Mr. Powers worked in the telecommunications equipment industry prior to moving into financial services.

Mr. Powers received an A.B. from Cornell University in 1975, and an MBA in 1983 from the Graduate School of Business at Stanford University. He is a

member of the Investment Advisory Committee of Google, Inc.

In addition Mr. Powers is a lecturer at the Graduate School of Business at Stanford University. Mr. Powers joined SMC in 2006.

REGISTRATION CLOSED

July 21



Economics, the Internet, and the Politics of Plenty vs. Poverty

**7:30-9:00 a.m.
UC San Diego Faculty Club**

Vint Cerf

Vice President and Chief Internet Evangelist Google

Vinton G. Cerf has served as vice president and chief Internet evangelist for Google since October 2005. In this role, he contributes to global policy development, standardization and continued spread of the Internet.

Cerf is the former senior vice president of Technology Strategy for MCI. In this role, Cerf was responsible for helping to guide corporate strategy development from the technical perspective. Previously, Cerf served as MCI's senior vice president of Architecture and Technology, leading a team of architects and engineers to design advanced networking frameworks including Internet based solutions for delivering a combination of data, information, voice and video services for business and consumer use.

Widely known as one of the "Fathers of the Internet," Cerf is the codesigner of the TCP/IP protocols and the architecture of the Internet. In December 1997, President Clinton presented the U.S. National Medal of Technology to Cerf and his colleague, Robert E. Kahn, for founding and developing the Internet. Kahn and Cerf were named the recipients of the ACM Alan M. Turing award in 2004 for their work on the Internet protocols. The Turing award is sometimes called the "Nobel Prize of Computer Science." In November 2005, President George Bush awarded Cerf and Kahn the Presidential Medal of

Freedom for their work. The medal is the highest civilian award given by the United States to its citizens. In April 2008, Cerf and Kahn received the prestigious Japan Prize and in 2013 Cerf, Kahn and three others received the Queen Elizabeth Prize in Engineering. Cerf was made an officer of the French Legion d'Honneur in July 2013.

[\[read full bio here\]](#)

REGISTRATION CLOSED

October 22



Income and Wealth Inequality: Evidence and Policy Implications

7:30-9:00 a.m.

UC San Diego Faculty Club

Emmanuel Saez

**Professor of Economics
Director, Center for Equitable Growth
UC Berkeley**

Emmanuel Saez is Professor of Economics and Director of the Center for Equitable Growth at the University of California Berkeley. His research focuses on tax policy and inequality both from theoretical and empirical perspectives. Jointly with Thomas Piketty, he has constructed long-run historical series of income inequality in the United States that have been widely discussed in the public debate. He received his PhD in Economics from MIT in 1999. He was awarded the John Bates Clark medal of the American Economic Association in 2009 and a MacArthur Fellowship in 2010.

REGISTRATION CLOSED

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acknowledges the 2015 UC San Diego Economics
Roundtable Steering Committee for its support.**

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